HUTCHISON VALE COMMUNITY FOOTBALL CLUB

Report and Financial Statements

Year ended 30 June 2022

Scottish Charity Number: SC051359

Hutchison Vale Community Football Club
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Year ended 30 June 2022

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LEGAL AND ADMINISTRATIVE INFORMATION

Hutchison Vale Community Football Club was incorporated as a Scottish Charitable Incorporated Organisation on 26 October 2021. As of 30 June 2022 it had not commenced activities.

Trustees

Tom Smith
Sean Jarvie

Principal Office

49 Fords Road
Edinburgh
EH11 3HS

Accountants

Henderson Kildavaig Chartered Accountants
109/14 Swanston Road
Edinburgh
EH10 7DS

Bankers

As of 30 June 2022, Hutchison Vale Community Football Club did not have an active bank account.

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting this report for the year ended 30 June 2022. This report is prepared in accordance with the Constitution and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association's head office is located at 49 Fords Road, Edinburgh, EH11 3HS, it is a registered incorporated charity in Scotland, no. SC051359, and is governed by its constitution as a SCIO and was established in 2021. The management of the Association is the responsibility of the Trustees (who are also known as Committee Members) and who are elected under the terms of the Constitution.

Responsibility for the day to day management is delegated to Tom Smith.

ACHIEVEMENTS AND PERFORMANCE

The charity had not commenced activities as of 30 June 2022.

POLICIES

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and have established policies to mitigate these.

Reserves policy

The Directors do not have a formal reserves policy at this present time but have plans to develop a policy during the coming year.

Going concern

The charity has net assets of £0 and net current assets of £0. The trustees have prepared financial forecasts to June 2023. These projections demonstrate that the charity will be able to meet all liabilities as they fall due and therefore continue as a going concern.

FINANCIAL REVIEW

Total funds as at 30 June 2022 were £0.

PROVISION OF INFORMATION TO AUDITOR

The level of income for the year was below the audit threshold so no audit is required.

TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Memorandum and Articles of Association of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (Revised 2005) and with the special provisions relating to small companies within Part 15 of the Companies Act 2006. Approved by the board of directors and signed on 30 March 2023 by:

Tom Smith
(Trustee)

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF HUTCHISON VALE COMMUNITY FOOTBALL CLUB

I report on the accounts of the charity for the year ended 30 June 2022.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Director Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Directors consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. Which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graeme Henderson, CA
Henderson Kildavaig Chartered Accountants
109/14 Swanston Road
Edinburgh
EH10 7DS

Relevant Professional Body: The Institute of Chartered Accountants of Scotland (ICAS)

Date
30 March 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£
Income from:				
Donations		-	-	-
Job retention scheme		-	-	-
Other income		-	-	-
Total		**-**	**-**	**-**
Expenditure on:				
Raising funds				
Charitable activities				
Total		**-**	**-**	**-**
Net income / (loss)		**-**	**-**	**-**
Reconciliation of funds:				
Total Funds at 30 June 2022		**-**	**-**	**-**

The statement of financial activities includes all gains and losses in the year.

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BALANCE SHEET AS AT 30 JUNE 2022

	Notes	2022
		£
Fixed Assets		
Tangible assets		**-**
Current Assets		
Debtors		**-**
Cash at bank and in hand		**-**
Total current assets		
Liabilities		
Creditors: amounts falling due		
within one year		**-**
Net Current Assets		**-**
Net Assets		**-**
Represented by		
Unrestricted Funds		
Restricted funds		**-**
Unrestricted funds:		**-**
Designated funds		**-**
General funds		**-**
Total Funds		**-**

Approved by the Trustees and signed on their behalf

Tom Smith
Trustee

Date: 30 March 2023